



**CITY OF GREENSBORO
FOR IMMEDIATE RELEASE**

Contact: Brian Cockman
Phone: 373-7980

***SHARE YOUR THOUGHTS ON THE CITY OF GREENSBORO'S BOND PROJECTS
City Offers A Variety of Ways for Residents to Provide Input***

GREENSBORO, NC (March 17, 2006) – Greensboro residents are encouraged to share their thoughts and provide feedback into possible bond projects for this fall. Residents can share their ideas the following ways:

- Attend the public hearing scheduled for the March 21 City Council meeting, beginning at 5:30 pm in the Melvin Municipal Office Building, 300 West Washington Street.
- Visit the City's website at www.greensboro-nc.gov
- Call the City's Contact Center at 373-CITY (2489)

Resident feedback gives the City Council direction on what items to include in the bond and the dollar amount attached to it. A bond referendum is planned for this fall.

"Resident input is a key component in helping to shape the City's future bond projects," said Mayor Keith Holliday. "By involving residents as stakeholders around the issues and addressing any concerns early, the City Council hopes the end result will be something everyone is comfortable with."

A bond is long-term borrowing approved by voters to finance major capital projects – projects that have a useful life of 10 years or more, cost more than \$100,000, and are above and beyond the scope of the annual operating budget. A bond vote authorizes a city to increase property taxes to repay the debt. Since the City has a Standard & Poor's "AAA" credit rating (the highest possible), Greensboro pays lower interest rates on bond issues.

For more information on bond projects, please visit www.greensboro-nc.gov or call the Financial and Administrative Services Department at 373-2077.

The City of Greensboro works in partnership with the community to increase the quality of life for all residents by fostering an environment of inclusion, diversity, and trust. As the seventh largest

- MORE -

SHARE YOUR THOUGHTS ON THE CITY OF GREENSBORO'S BOND PROJECTS
2-2-2-2

employer in Greensboro, the City has a dedicated professional staff of 2,800 employees who maintain four core values of honesty, integrity, stewardship, and respect. The City is governed by a council-manager form of government with a mayor and eight council members. For more information on the City of Greensboro, please visit us online at www.greensboro-nc.gov.

#